

Education Expenditures

The government has demonstrated the importance it attaches to educational development by increasing the education budget. The 12-year Basic Education takes effect in SY2014. President Ma Ying-jeou announced on December 28, 2011 the Compilation and Administration of Education Expenditures Act, which increased the percentage of funds allotted to education expenditures from 21.5% to 22.5% of the national budget, which should add NT\$20 billion to the current education budget, testament to the government's devotion to the promotion of 12-year Basic Education. The new policy took effect on January 1, 2012. In addition, the Ministry also appropriated a large budget to assist minorities and those who live in remote areas.

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In the 1951 fiscal year, the education budget for all educational levels was NT\$ 213 million, which accounted for 1.68% of GDP; in the 2013 fiscal year, the figure has since reached NT\$ 837.18 billion, or 5.75% of GDP. The budget for private education institutions has also risen from the 1961 fiscal year, when private institutions accounted for less than 10% of the total education budget, to fiscal year 2013, when funding for private institutions reached 26.77% of the education budget; public schools meanwhile enjoyed 73.23% of the budget.

Looking at the breakdown of each education level, in SY2012, the total education budget was NT\$ 745.7 billion, of which preschool education accounted for 6.90%, compulsory education accounted



for 40.66%, senior high school education accounted for 14.82% (senior high schools 9.98%, vocational high schools 4.84%), higher education accounted for 37.00% (junior colleges 0.83%, universities and colleges 36.17%), and 0.63% went to other institutions. ☉

