



EDUCATION EXPENDITURES

The government has demonstrated the importance it attaches to educational development by increasing the education budget. With 12-Year Basic Education to take effect in 2014, President Ma Ying-jeou announced on December 28, 2011 the Compilation and Administration of Education Expenditures Act, which increased the percentage of funds allotted to education expenditures from 21.5% to 22.5% of the national budget, which should add NT\$20 billion to the current education budget, testament to the government's devotion to the promotion of 12-year Basic Education. The new policy took effect on January 1, 2012. In addition, the Ministry also appropriated a large budget to assist minorities and those who live in remote areas.

In the 1951 fiscal year, the education budget for all educational levels was NT\$ 213 million, which accounted for 1.68% of GDP; in the 2011 fiscal year, the figure has since reached NT\$ 802.36

billion, or 5.84% of GDP. The budget for private education institutions has also risen from the 1961 fiscal year, when private institutions accounted for less than 10% of the total education budget, to fiscal year 2011, when funding for private institutions reached 24.16% of the education budget; public schools meanwhile enjoyed 75.84% of the budget.

Looking at the budget breakdown of each education level, in the 2010-11 academic year, the total education budget was NT\$ 652.3 billion, of which preschool education accounted for 3.44%, primary education accounted for 26.52%, junior high school education accounted for 14.61%, senior high school education accounted for 16.05% (high schools 10.60%, vocational schools 5.45%), higher education accounted for 38.70% (college 0.77%, universities 37.93%), and 0.69% went to other institutions.