

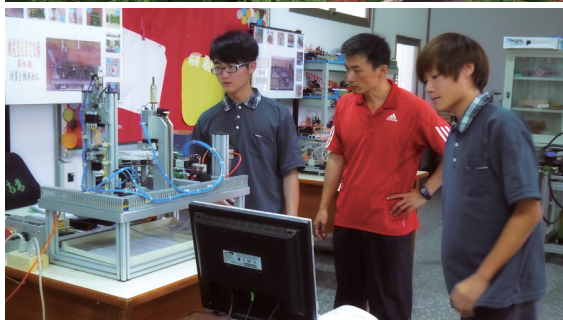
# Education Expenditures

The government has demonstrated the importance it attaches to educational development by increasing the education budget. With 12-year Basic Education to take effect in 2014, President Ma Ying-jeou announced on December 28, 2011 the Compilation and Administration of Education Expenditures Act, which increased the percentage of funds allotted to education expenditures from 21.5% to 22.5% of the national budget, which should add NT\$20 billion to the current education budget, testament to the government's devotion to the promotion of 12-year Basic Education. The new policy took effect on January 1, 2012. In addition, the Ministry also appropriated a large budget to assist minorities and those who live in remote areas.

## ❖ Education Expenditures

In the 1951 fiscal year, the education budget for all educational levels was NT\$ 213 million, which accounted for 1.68% of GDP; in the 2012 fiscal year, the figure has since reached NT\$ 851.34 billion, or 6.06% of GDP. The budget for private education institutions has also risen from the 1961 fiscal year, when private institutions accounted for less than 10% of the total education budget, to fiscal year 2012, when funding for private institutions reached 27.03% of the education budget; public schools meanwhile enjoyed 72.97% of the budget.

Looking at the breakdown of each education level, in SY2011, the total education budget was NT\$ 716.7 billion, of which preschool education accounted for 5.17%, compulsory education accounted for 39.25%, senior high school education accounted for 15.16% (senior high schools 10.20%, vocational high schools 4.96%),



higher education accounted for 39.81% (junior colleges 0.88%, universities and colleges 38.93%), and 0.62% went to other institutions. ■