## 12 Education Expenditures



The government has demonstrated the importance it attaches to educational development by increasing the education budget. The 12-year Basic Education takes effect in SY2014. President Ma Ying-jeou announced on December 28, 2011 the Compilation and Administration of Education Expenditures Act, which increased the percentage of funds allotted to education expenditures from 21.5% to 22.5% of the national budget, which should add more than NT\$20 billion to the current education budget, testament to the government's devotion to the promotion of 12-year Basic Education. The new policy took effect on January 1, 2012. In addition, the Ministry also appropriated a large budget to assist minorities and those who live in remote greas.

**Education Expenditures** 

In the 1951 fiscal year, the education budget for all educational levels was NT\$ 213 million, which accounted for 1.68% of GDP; in the 2014 fiscal year, the figure has since reached NT\$ 838.26 billion, or 5.21% of GDP. The budget for private education institutions has also risen from the 1961 fiscal year, when

private institutions accounted for less than 10% of the total education budget, to fiscal year 2014, when funding for private institutions reached 25.26% of the education budget; public schools meanwhile enjoyed 74.74% of the budget.

Looking at the breakdown of each education level, in SY2014, the total education budget was NT\$ 708 billion, of which preschool education accounted for 7.44%, elementary and junior high education accounted for 42.71%, senior secondary education accounted for 15.10%, higher education accounted for 34.13% (junior colleges 0.74%, universities and colleges 33.39%), and 0.61% went to other institutions.

